



FOR IMMEDIATE RELEASE

Arshiya Rail Infrastructure Wins Contract of Sterlite Industries a Vedanta Group Company to move 24,000 MT of Copper Concentrate

Mumbai – November 1, 2011: Arshiya Rail Infrastructure Ltd, a subsidiary of Arshiya International Ltd an integrated supply chain and logistics infrastructure solutions company, has recently won a tender for movement of 24,000 MT of copper concentrate for Sterlite Industries (India) Ltd ('SIIL') a Vedanta Group company and one of the largest non-ferrous metals and mining company. The movement of Copper concentrate will be from Khetri (Rajasthan) to the Copper Smelter Unit of SIIL, located at Tuticorin (Tamil Nadu) over a period of six months. Arshiya Rail was the winner amongst five other bidders for the deal including service providers from coastal shipping. As part of the services, Arshiya Rail will be providing an end-to-end solution to Sterlite for this movement which also includes first and last mile transportation and handling. This movement will further strengthen Arshiya Rail Infrastructure's already strong presence in the Southern region for the evacuation of finished products.

With a Category I license Arshiya Rail is India's second largest Private Container Train Operator (PCTO) with presently 15 freight trains in service across pan India. As part of its unique integrated operating model, Arshiya Rail Infrastructure operates with customized containers and a strategic Pan-India Rail Terminal network integrated to its other planned logistics infrastructure of Free Trade & Warehousing Zones, Domestic Distriparks and its planned Rail Terminal in Khurja, UP which will become one of the largest private rail terminals in the country.

This contract for Arshiya Rail Infrastructure, will be its second big win from the Vedanta Group, adding to the evacuation operations it has been servicing Vedanta's Aluminium plant in Jharsuguda, Orissa from February, 2009 onwards.

Commenting on the tender win Mr. Sajal Mittra CEO Arshiya Rail Infrastructure Ltd said *“Arshiya Rail has always endeavored to provide customised services as per the unique and specific needs of companies looking at optimizing Rail as an efficient and primary mode of transportation across India. While this is a big win for us, this is only the first phase of Arshiya Rail Infrastructure's endeavour to partner with the Indian Railways and revolutionize rail movement in India”*

Currently, Rail market share for movement of cargo Pan-India is only 30%.

In addition to its rail operations pan India, Arshiya International will be expanding its logistics infrastructure footprint with five FTWZs across India's strategic locations. Its zone in the West (Mumbai - Panvel) spanning across 165 acres is operational since late last year. It will be followed by the zone in North (Khurja in the State of UP Near Delhi – 315 acres), Center (Nagpur – 110 acres), South (Chennai) and East of India. Complementing each FTWZ will be Domestic Distribution hubs 'Distriparks', connected by Rail Terminals and freight train network. Arshiya Rail Infrastructure in addition to its 15 operational trains, plans to induct 150 in coming years.

About Arshiya International Ltd:

Arshiya International Ltd is a flagship company of the Arshiya Group. Listed on the Bombay Stock Exchange (Stock Code: 506074) and National Stock Exchange (Stock Code: Arshiya) and is an India headquartered, integrated supply chain and logistics infrastructure solutions provider. The company currently envisages phased investment of approximately USD 1.6 billion towards creating pioneering logistics infrastructure across strategic locations in India.

The company has following key business entities and subsidiaries:

- **Arshiya FTWZ** - Implementation and operation of Free Trade & Warehousing Zones (FTWZs)
- **Arshiya Rail Infrastructure** - Designed to provide pan-India rail freight operations and rail terminal facilities
- **Arshiya Domestic Distripark** - Providing strategic hub warehousing for domestic rail consolidation
- **Arshiya Logistics** - Provides logistics solutions including end-to-end freight management and transportation services in over 150+ countries world-wide
- **Arshiya Supply Chain Management** – Provides end-to-end supply and demand chain solutions
- **Arshiya Transport & Handling** – Provides world class handling and transportation infrastructure and services to internal as well as external customers
- **Arshiya Technology** – Provides software solutions for supply chain management and business process outsourcing

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